



WERTHEINGROUP

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ENTREPRENEURIAL SPIRIT ACROSS GENERATIONS.

What motivates us is to add value, explore
and discover how to do business in the region.

*Undertaking new challenges to move beyond places we have already
reached is part of our essence. Our horizon is limitless.*

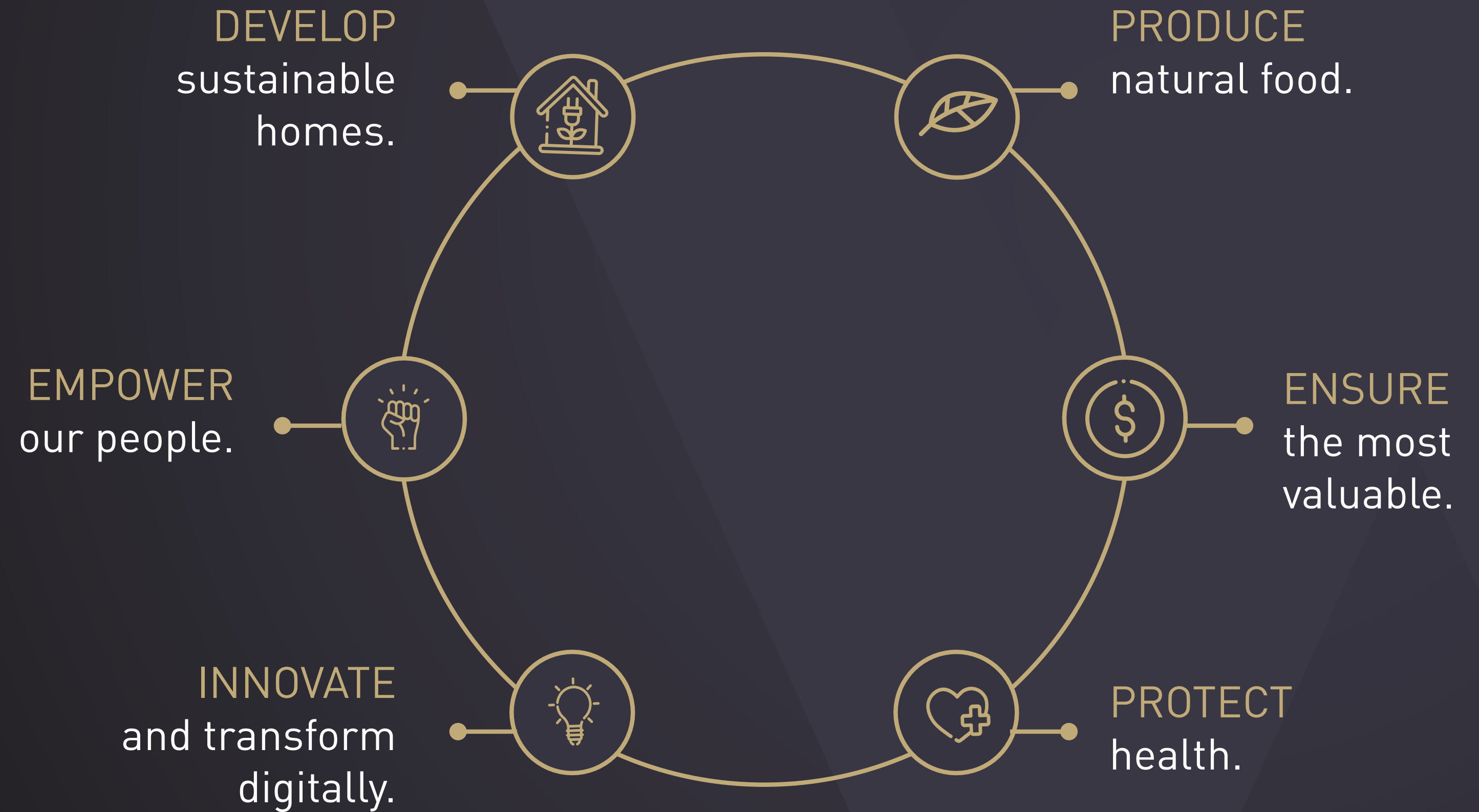
WERTHEIN GROUP

A diversified business portfolio in key areas such as entertainment, financial markets, insurance, health, agribusiness, food and beverage, real estate developments, energy and technology.

- Over 100 years of work.
- Intergenerational trajectory and experience sustained in the values of effort, work and commitment to the community.
- Growth Vectors:
 - Regional expansion.
 - Entertainment.
 - Real estate developments.
 - Insurance.
 - Health.
 - Technology.
 - Food and Drink.
 - Human capital development.
- Notable presence and investments in Argentina and other countries.
- Business projects generator and self-accelerator.
- Over 3 million clients.
- More than 1,500 direct employees and an ecosystem of more than 8,500 indirect collaborators.

VALUES

*In all our companies
the imprint of the Group
repeats a formula that
gives them relevance.*



EXPERIENCE IN RECENT DECADES

1963

Acquisition of Banco Mercantil Argentino; first investment in the banking sector.

1970

Acquisition of Industrias del Vestir Argentino -IVA, the largest wool factory in Argentina.

1992

Acquisition of 9.11% CEI (Citicorp Equity Investments). CEI was the third largest group in Argentina with interests in telecommunications, utilities, media and other industries.

1994

Acquisition of 60% of the National Government's Caja de Ahorro y Seguro

1997

Acquisition of an additional 11.43% in CEI (Citicorp Equity Investments).

1998

A 20.54% stake in CEI was sold to Hicks, Muse, Tate & Furst, a well-known American private equity fund in the U.S.

2000

Sale of Banco Mercantil and Banco Caja to Banco Sudameris.

2001

Acquisition of the National Government's shareholding in the Caja de Ahorro y Seguro (30%), on equal terms with Generali.

2003

Acquisition of 48% in Sofora which indirectly controls 54, 7% of Telecom Argentina.

2004

Acquisition of Cachamai

EXPERIENCE IN RECENT DECADES

2006

Acquisition of La Estrella by both La Caja de Ahorro y Seguro (50%) and the Werthein Group (50%).

La Estrella is the largest annuity insurance company.

2007

Acquisition of Fleet-Bank Boston Argentina.

2012

Sale of the stake in the Standard Bank Argentina to the Industrial and Commercial Bank of China, the world's largest bank

2015

QBE ART Purchase.

La Caja ART rebranded as Experta ART.

2017

Sale of Telecom.

2018

150,000 square meters purchase in Nuñez to build a major real estate project.

2019

Acquisition of Confiar S.A to market general insurance through Experta Seguros.

2020

Sale of shareholding in TGS to the Safra Group.

Experta Seguros expands further by launching insurance for cars.

Werthein Technologies creation.

2021

Acquisition of Vrio Corp, a business unit of AT&T.

| *Portfolio*

Agribusiness

- GNNW - Agribusiness and livestock

Entertainment

- DirecTV
- DGo
- DNews
- DSports
- SKY
- Torneos
- Win Sports

Energy

- Intra Gas
- Vista Oil & Gas

Food and Beverage

- Cachamai
- Valley

Health

- SML
- SOI

Insurance

- Experta ART
- Experta Seguros
- Experta Uruguay

Real estate developments

- Argentina
- USA
- UK

Technology

- Werthein Technologies
- Fintech
- Insurtech
- Fivvy

| *Agribusiness*



GREGORIO, NUMO Y NOEL WERTHEIN S.A.

Since its foundation, GNNW has focused on the production and export of value-added products to the five continents.

GNNW operates through five business units: Livestock, Traditional agriculture, Agricultural specialties, Fruits and Infusions.

The company owns and manages 8 business premises in different provinces. The company has also specialized in the development of high-level bovine genetics, developing its upgrading program in the main cattle breeds.



Assets

USD 200 million



Land hectares ownership

90.000

| *Entertainment*



In 2021 Grupo Wertheim acquired Vrio Corp., the leading provider of digital entertainment in South America and the Caribbean.

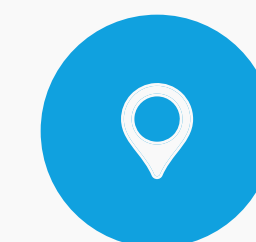
It began its operations in 1996 and since then continued its expansion, incorporating clients into its digital entertainment experience through DIRECTV Latin America, SKY Brasil and DGO brands.

Its proposal includes premier sporting events, international content and exclusive programming, tailored to each country and certain markets in the region.

It offers services in Brazil through the SKY brand and in Argentina, Barbados, Chile, Colombia, Curaçao, Ecuador, Peru, Trinidad and Tobago and Uruguay through the DIRECTV brand. It also includes Torneos in Argentina and Win Sports in Colombia.



Subscribers
10 million



Countries
11



Employees
9.000

| *Energy*



Intragas is one of the main gas marketers providing administration, nomination, dispatch and imbalance management services. It operates in all river basins and is currently in full growth.



The Group holds shares in the fifth largest oil producer and operator in Argentina. It achieved a year-on-year production growth rate of 31%. It has highly prospective locations in Vaca Muerta which are already under development with solid results.

| *Food and Beverage*



Cachamai is one of the main companies in the production of natural products in the country.

With a history of more than 70 years in the market, today Cachamai has presence all over the world. Its two categories, yerba mate Cachamate and the tea lines Cachamai and Cachamai O'Clock make up a broad and developed portfolio, distributed throughout different marketing channels both locally and internationally. In 2020 it added a new line of healthy cakes to its range of products: classic and with rosemary.

VALLEY

Valley is engaged in the production and marketing of fruit by-products, especially apples. The company is located in the heart of the Upper Valley, in Río Negro, Argentina. The location of the production premises, which in turn is the largest across South America enables it to be supplied with the best raw materials at the exact time of harvest in unbeatable competitive conditions. Valley exports to all 5 continents with the US and the European Union being the main markets.



Turnover
USD 33 MM



Tea production capacity
265 million a year



Yerba production capacity
13.500 tons a year



Dried apple production capacity
1.650 tons a year

Yerba market share
19%

| *Health*



SOI is an outpatient medical center strongly specialized in the care of patients who have suffered on-the-job accidents or have a professional disease. Placed in Buenos Aires City, it has first-class facilities and state-of-the-art medical equipment.



SML offers medical-assistance benefits for companies devoted to workers' compensation (Occupational Accident Insurance). SML counts on a great structure nationwide that enables it to approach comprehensively to the treatment and recovery of on-the-job injuries.



Health providers
3.000



Cases
43.000



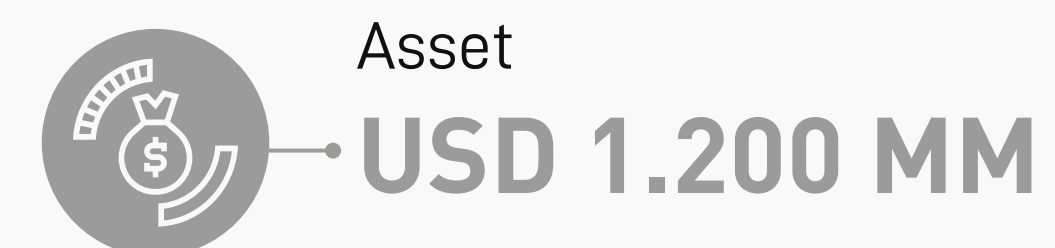
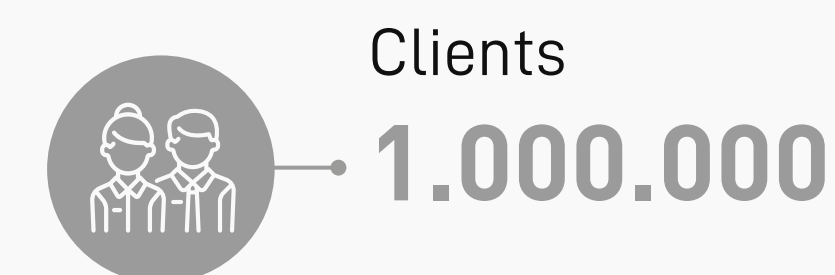
Volume-based of Health services provided
USD 94 MM

| *Insurance*



Experta has a 25-year history in the market as one of the main insurance companies in Argentina.

Operations as a workers' compensation company started as such and then expanded into the areas of patrimony and life.





Experta Seguros has a long history in the Argentinian market offering a wide range of products in the main sectors: workers' compensation, cars and life insurance.

While combining experience and innovation, it provides tailor-made coverage for its clients and a comprehensive business proposition for its intermediaries.

Experta is present with offices and branches throughout Argentina and growing its footprint in each and every province.

PRODUCTS



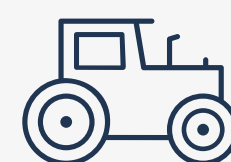
CARS



WORKERS' COMPENSATION



PERSONAL ACCIDENTS



AGRO



LIFE



HOME



ROBBERY



BUSINESS

VALUES

Innovation

Experience

Focus on the client

Soundness

Team work

The Werthein Group has more than 25 years of experience and leadership in different insurance

- **Experta** is the **5th insurance company in Argentina.**
- Combining innovation and experience, **we have developed a growth plan in LATAM.**
- **Over 5,000 insurance producers and brokers** all over the country.

LATAM STRATEGY

- Development of **insurance projects based on the Werthein Group's expertise.**
- **Partnership with a local partner** with a diversified portfolio and focus on the world of retail, business channels and strategic alliances.
- **Marketing of traditional products and mass products** with innovative coverage
- **Operational efficiency in costs and structure** through a strategy of local Hubs and in Argentina.
- Leveraging **state-of-the-art technology.**



LATAM STRATEGY/ SINERGY

- **The Werthein Group's contribution of know how to local and regional Insurers in:**
 - Products
 - Technology
 - Underwriting and technical Areas
 - Process management

- **Local Business Partner as a connector between local businesses and consumers:**
 - Knowledge of the local market and potentials for growth and development.
 - Direct contact with consumers through their businesses.
 - Link to distribution channels.
 - Business alliances.
 - Joint development of new channels.
 - Technology platforms.



LANDMARK 
DEVELOPMENTS

| **ARGENTINA**

Libertador
y Udaondo

150.000 M²


LUCIERNAGAS
PILAR

50.000 M²

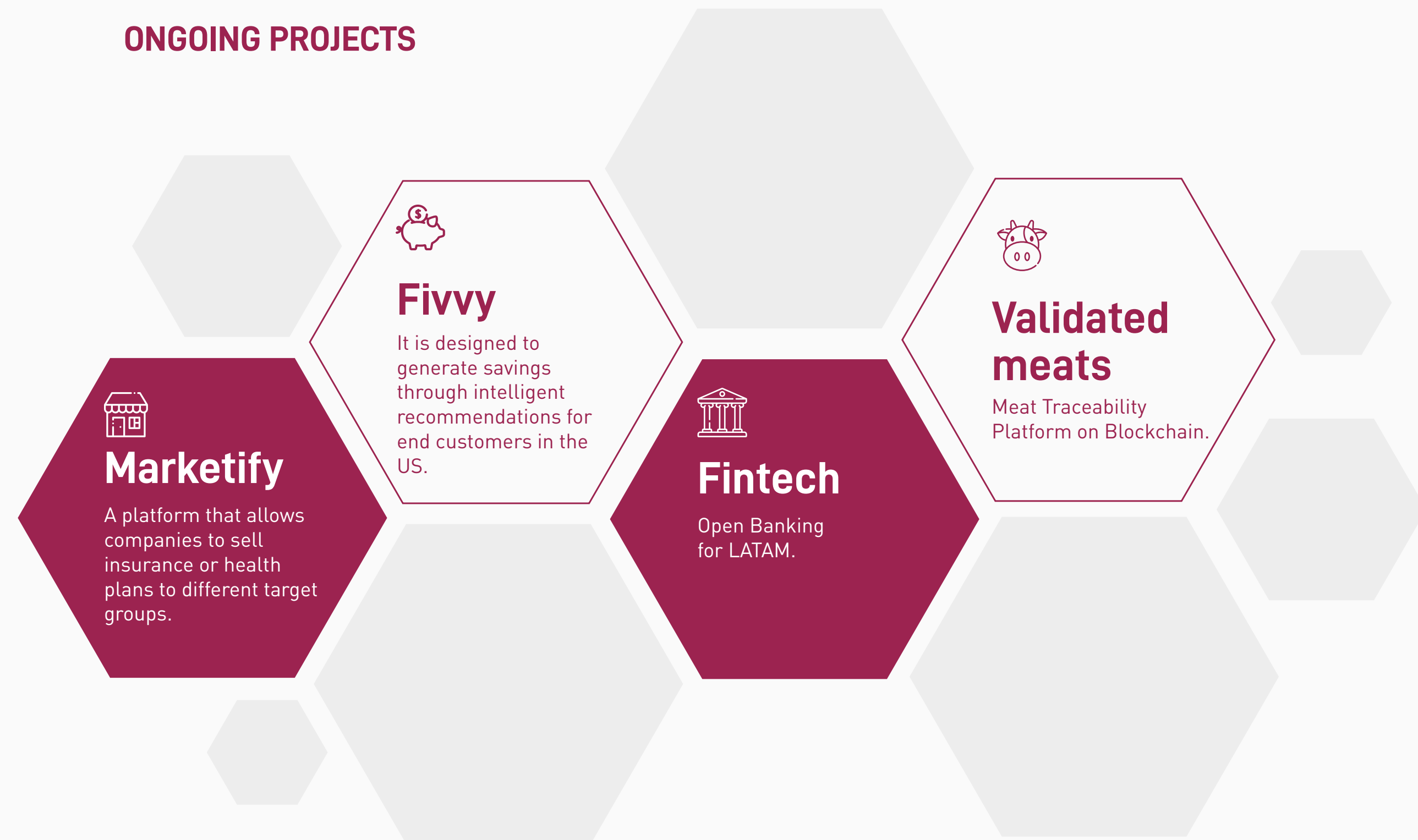
W-Tech

Werthein Technologies

It is a digital generator and accelerator focused on the insurance industry, finance, health and agriculture. It develops projects in LATAM and the USA.

Under the model W Company Team + Agile Methodologies + Technological Stack, projects with regional potential are selected.

ONGOING PROJECTS





A business group.
A business philosophy.
A different look
at business.